



Commodities Evening Wrap

Macro

- Gold rate today: Yellow metal rises above ₹72,800 per 10 grams; safe-haven demand, Fed rate cut hopes to support.
- Oil prices set for second week of gains on signs of improving demand.
- Copper prices set for weekly gain on demand pick-up.

World Key Data

Date	Country	Data	Forecast	Previous	IMPACT
21-June-24	USD	S&P Global US Manufacturing PMI (Jun)	51	51.3	HIGH
21-June-24	USD	Existing Home Sales (May)	4.08M	4.14M	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

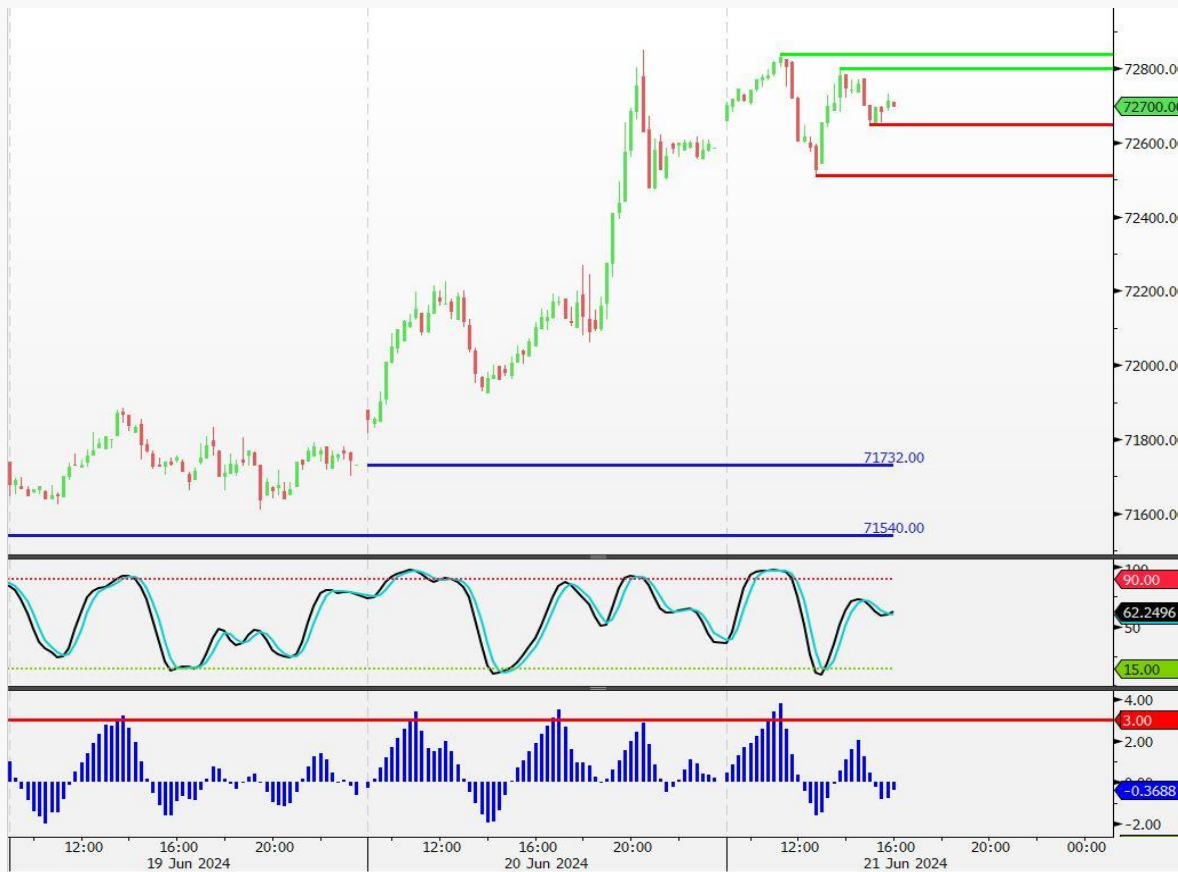
Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

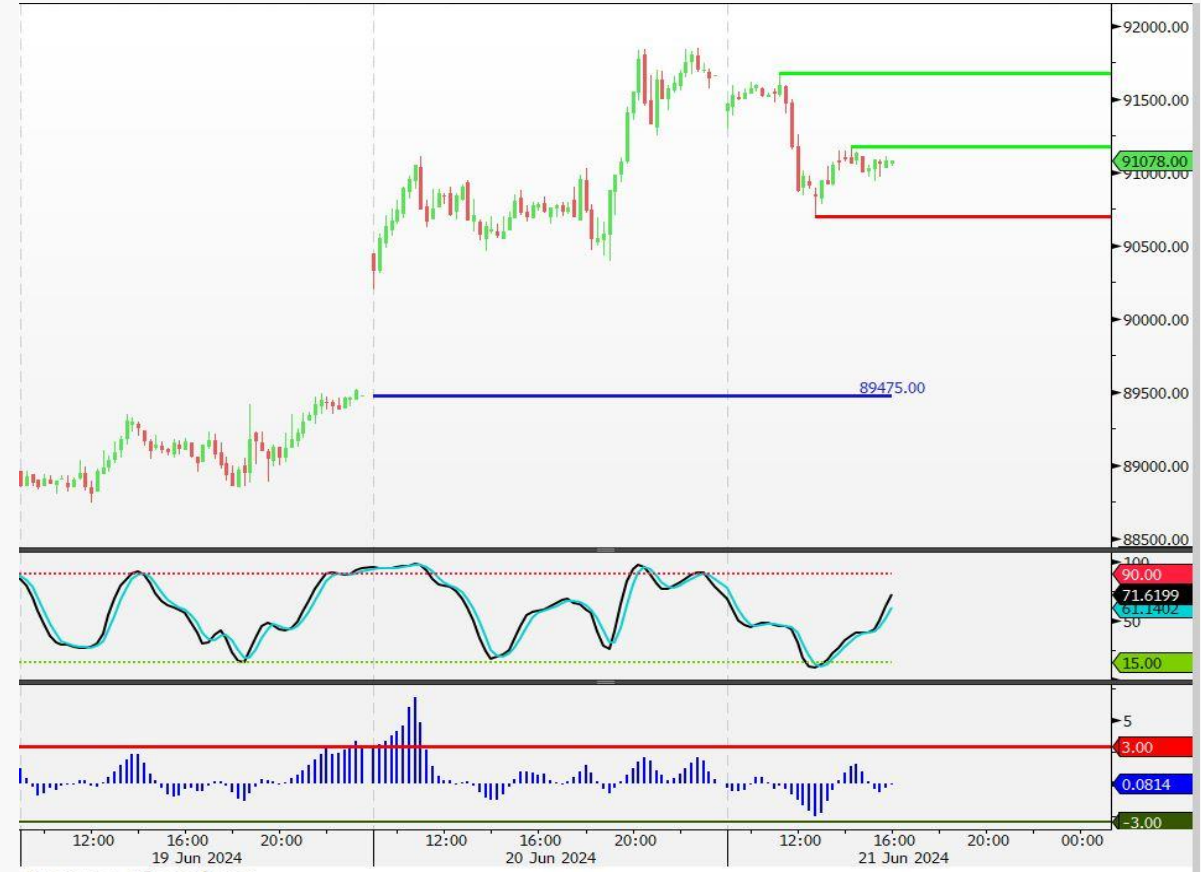
CMP: 72,790 (+0.28%)



Source: Bloomberg

- Nearby Support: 72,500 / 72,300 / 72,100
- Nearby Resistance: 72,900 / 73,100 / 73,400
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 73,160 (R), 72,490 (S)

CMP: 91,230 (-0.48%)



Source: Bloomberg

- Nearby Support: 90,600 / 90,000 / 89,500
- Nearby Resistance: 91,700 / 92,300 / 92,800
- Nearby Gap(s): 89,475
- Nearby Camarilla Levels: 91,835 (R), 91,323 (S)

CMP: 6,789 (-0.15%)



Source: Bloomberg

- Nearby Support: 6760 / 6690 / 6640
- Nearby Resistance: 6810 / 6870 / 6940
- Nearby Gap(s): 6,786
- Nearby Camarilla Levels: 6808 (R), 6789 (S)

CMP: 852.60 (-1.10%)



Source: Bloomberg

- Nearby Support: 850 / 847 / 843
- Nearby Resistance: 858 / 863 / 867
- Open Gap(s): 864
- Nearby Camarilla Levels: 862 (R), 851 (S)

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